

**GOVERNMENT OF INDIA
AGRICULTURE
LOK SABHA**

STARRED QUESTION NO:338
ANSWERED ON:16.08.2000
NATIONAL COOPERATIVE DEVELOPMENT CORPORATION
ASHOK NAMDEORAO MOHOL

Will the Minister of AGRICULTURE be pleased to state:

- (a) whether National Cooperative Development Corporation (NCDC) is likely to face a resource gap of Rs.270 crores against the financial outlay of Rs.500 crores this year:
- (b) if so, whether the Government have any financial source to fill up this gap;
- (c) if so, the details thereof;
- (d) whether the Government will also consider formulating National policy on Cooperatives aiming to facilitate their all-round development; and
- (e) if so, the details thereof?

Answer

MINISTER OF AGRICULTURE (SHRI NITISH KUMAR)

(a): Yes, Sir.

(b)&(c): Government of India has already given permission to NCDC to fill this gap through market borrowings to the tune of Rs.268.45 crores.

(d)&(e): Yes, Sir. The draft national policy on cooperatives is under consideration of the Government to facilitate all-round development of the cooperatives and their economic viability. This will provide necessary support, encouragement and assistance to the cooperatives to ensure their autonomy, self-reliance and democratic concept.